



BYLAW PROPOSAL

PROPOSED BY: Rules & Revisions Committee

DATE RECEIVED: 12/14/22

BYLAW: 602

Changes to Bylaws 602 will be effective upon adoption

PROPOSED AMENDMENT: Cite the bylaw (or subsection thereof) that you wish to change and write the bylaw as it would appear with your proposed revisions. Bylaw changes underlined.

Bylaw 602. ACCOUNTS, BOOKS AND RECORDS

- Section 1. ASA shall maintain adequate and correct accounts, books and records of its business and properties. All of those accounts, books and records shall be kept at the offices of ASA.
- Section 2. ASA shall adhere to all commonly accepted business practices including but not limited to solicitations for services to be performed/goods to be purchased in excess of \$15,000. Exceptions to this rule must be approved by the Board of Directors.
- Section 3.
- (a) All books and records, including copies of the governing documents, shall be open to inspection for the Directors and members of this Association in the manner provided for by the CEO and the Board of Directors.
 - (b) The Federation may view books, records and governing documents at their request to determine compliance with Federation Bylaws. The State Association shall provide to the Secretary General of the Federation an annual report on the activities of the Association and most current annual financial statements within 90 days after the start of the Federation's seasonal year.
 - (c) The State Association will provide annually to the Federation copies of the Association's governing documents. Changes to those documents enacted at the Association's Annual General Meeting shall be submitted to the Federation for approval not later than 90 days after their adoption.

HOW THE BYLAW WOULD BE CHANGED: Write the bylaw tracking your proposed changes. Underline new language and strike out language that you wish to delete.

Bylaw 602. ACCOUNTS, BOOKS AND RECORDS

Section 1. ASA shall maintain adequate and correct accounts, books and records of its business and properties. All of those accounts, books and records shall be kept at the offices of ASA.

Section 2. ASA shall adhere to all commonly accepted business practices including but not limited to solicitations for services to be performed/goods to be purchased in excess of ~~\$5,000.00.~~ **\$15,000** Exceptions to this rule must be approved by the

Section 3. Board of Directors.

(d) All books and records, including copies of the governing documents, shall be open to inspection for the Directors and members of this Association in the manner provided for by **the CEO and** the Board of Directors.

(e) The Federation may view books, records and governing documents at their request to determine compliance with Federation Bylaws. The State Association shall provide to the Secretary General of the Federation an annual report on the activities of the Association and most current annual financial statements within 90 days after the start of the Federation's seasonal year.

(f) The State Association will provide annually to the Federation copies of the Association's governing documents. Changes to those documents enacted at the Association's Annual General Meeting shall be submitted to the Federation for approval not later than 90 days after their adoption.

RATIONALE: Explain the rationale for your proposal and the intended effect of the change.

Section 2: The \$5,000 limit was imposed seven to 10 years ago. \$15,000 seems more realistic in today's world.

Section 3, (a): As the ASA CEO and staff are more involved in the day-to-day running of ASA, the CEO should have input into the decisions made.